

WHEREAS:

1. PNB is one of the leading Public Sector Banks of India, which provides a wide range of Banking Services and Financial products, including loans to the farmers for agriculture activities under its various schemes.
2. The Bank has formulated scheme on PMFME financing wherein the Customer of the Company will be able to avail loans with the bank and can avail interest subsidy / subsidy components / Agri Infrastructure Fund / other schemes guidelines of implementing agency ("Scheme").
3. The Bank is in the business of lending funds and loans to individual beneficiaries and corporates such as partnership firms, societies and companies etc and provide the benefits of the Scheme to eligible beneficiaries.
4. The Company is involved in PMFME eligible equipment manufacturing, supply of the equipment to authorised dealers and is DRO to PMFME for UP State. Company is a government-authorized agricultural and food processing solutions provider headquartered at Sant Kabir Nagar, Uttar Pradesh and recognized under the PMFME Scheme (Prime Minister's Formalisation of Micro Food Processing Enterprises), dedicated to advancing sustainable and modern farming practices across the state.

NOW THIS MoU is entered by and between the parties hereto for providing finance by Bank to Company under scheme on PMFME scheme **under Zonal Office Lucknow**

NOW, THEREFORE,

In consideration of the mutual covenants, terms and conditions and understandings set forth in this MoU and other good and valuable considerations (the receipt and adequacy of which are hereby mutually acknowledged), the Parties with the intent to be legally bound hereby agree as follows:

1. Validity & Termination: This MoU shall commence on the date of execution and remain valid for one year, unless extended in writing by mutual consent. Either Party may terminate the MoU by giving written notice to the other Party: By the Company: 3 (three) months; By the Bank: 1 (one) month. Termination shall not affect loans already sanctioned or partly disbursed. The Company shall continue to support ongoing projects until completion.

2. Scheme & Equipment: The Bank has formulated/adopted Scheme for financing under PMFME duly following the guidelines under PMFME scheme, released by Ministry of Food Processing, Government of India, New Delhi. The broad features of the Scheme, terms for loan and benefits of capital subsidy/ interest subvention, selection of beneficiaries, roles and responsibilities of various agencies under the scheme and its monitoring etc. will be as per the guidelines of the bank/RBI. The Company is manufacturer/supplier of Solar Based oil mill/Aata Chakki at competitive rates and the project is eligible and being covered under PMFME.



M/s POOJA INDUSTRIES
G. Puri
Proprietor

The Bank does not endorse or guarantee equipment pricing, quality, or performance. The Company warrants that all equipment supplied under this MoU complies with PMFME standards and is defect-free. Any issues arising from defective or non-compliant equipment shall be the sole responsibility of the Company.

3. Amendment /Modification/ Termination of Scheme: The Bank shall be at full liberty to amend/modify/terminate the Scheme and the Scheme guidelines. The Bank reserves the right to amend, modify, or terminate the Scheme at its discretion. Written notice of at least 15 (fifteen) days shall be provided to the Company. Amendments shall apply prospectively only, and existing sanctioned loans shall remain protected.

4. Responsibilities and Obligations of the Company:

4.1 Identification of Borrowers: The Company shall identify the prospective borrowers, prepare and submit the Detailed Project Reports (DPRs) for the purpose of availing services / purchase PMFME Equipment's under the PMFME Scheme for the eligible beneficiaries. The eligible beneficiaries shall be shortlisted and sourced the application by the Company and leads shall be shared with the Bank/Lender.

4.2 Project Sourcing: The Company shall be responsible for identifying, sourcing, and mobilizing eligible beneficiaries/projects under the PMFME Scheme in accordance with the applicable guidelines issued by the Government of India and State Government from time to time.

4.3 Documentation and Application Support: The Company shall assist the PMFME beneficiaries in preparation, collection, verification, and submission of all required documents including but not limited to application forms, Detailed Project Reports (DPRs), KYC documents, statutory registrations, and other scheme-related documentation as required by Punjab National Bank and the concerned Government Department.

4.4 Project Establishment and Implementation: Upon sanction of loan by Punjab National Bank, The Company shall facilitate and coordinate the establishment in implementation of the approved project, including procurement and installation of machinery, equipment, and other approved assets, insurance of the plant and machinery, strictly as per the sanctioned project cost and PMFME Scheme norms.

4.5 Submission of Bills and Invoices: The Company shall submit valid and genuine bills, invoices, and supporting documents related to machinery, equipment, and services rendered for the project establishment to Punjab National Bank as well as to the concerned Government Department for verification, record, and subsidy processing purposes.

4.6 Subsidy Facilitation and Coordination: The Company shall coordinate with the concerned Government Department for facilitation, follow-up, and processing of subsidy claims under the PMFME Scheme and assist in ensuring timely release of eligible subsidy, subject to fulfilment of scheme conditions by the beneficiaries.



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5.6 The Bank shall endeavour to facilitate cooperation of its branches in processing applications submitted by the Company, subject to internal policies, operational feasibility, and regulatory requirements.

5.7 The bank hereby undertake that it will follow the guidelines pertaining to lending under PMFME scheme and follow the scheme guidelines and regulations applicable on the subsidies under the PMFME Scheme made available by the Government Bodies and agencies. The Bank shall not be held responsible in any case/circumstances for non-receipt of any subsidy claims to any beneficiary.

5.8 Recovery Rights: Bank may invoke SARFAESI Act, 2002, or other recovery measures for defaulted loans without interference from the Company.

6. Purpose of MoU: This MoU is legally binding for the purpose of formalizing collaboration. Nothing in this MoU obligates the Bank to sanction loans, release subsidy, or approve any project. All approvals shall remain at the sole discretion of the Bank.

No amendment to the terms of this MOU shall be valid and binding on the Parties unless made in writing and signed by an authorized representative of each of the Parties

7. Notices: Notices and other communications required or permitted pursuant to this MoU, shall be in writing and shall be delivered personally, or by prepaid registered post, or sent by confirmed facsimile transmission to the other Party, or by use of professional overnight courier service, at the addresses set forth above.

8. Confidentiality: This MoU contains the entire understanding between the Parties regarding the treatment of the Confidential Information, superseding all prior or contemporaneous communications, agreements, or understandings with respect to such Confidential Information. The Parties mutually agree:

a) To take all necessary action to protect the confidential information of the other Party against misuse, loss, destruction, deletion and/or alteration.

b) Not to misuse or permit misuse directly or indirectly, commercially exploit the confidential information of the other Party for economic or other benefit.

c) Not to make or retain any copies or record of any confidential information submitted by the other Party other than as permitted by the provisions of this MoU.

d) To cooperate with the other Party and give access to the confidential information in possession of the other Party, if the same is required for any proceedings before any judicial and/or quasi-judicial authorities and/or for production before any statutory authorities/regulatory authorities.



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e) Each Party shall maintain confidentiality of all such confidential information, and without obtaining the written consent of the other Party, It shall not disclose any relevant confidential information to any third parties, except for the information that:

- i. Is or will be in the public domain (other than through the receiving Party's unauthorized disclosure).
- ii. That the information was publicly known or available at the time of the disclosure or was published or became publicly known subsequently other than as a result of a breach of this MoU, or a similar MoU made between the Receiving Party and a third Party.
- iii. The Receiving Party already had or was rightfully in the possession of the information at the time of disclosure under this MoU, or the Receiving Party subsequently independently developed such information without reference to any Confidential information, and such independent development can be shown by documentary evidence.
- iv. Both parties shall maintain strict confidentiality of all information, data, documents and records, whether in written, electronic or any other form, received or accessed pursuant of this MoU. The obligations of confidentiality shall survive the termination or expiry of this MoU and shall continue to remain in force for a period of 5 years from the date of such termination or expiry. Each party shall use such information solely for the purpose of this MoU and shall not disclose the same to any third party under applicable law, regulation, court order, or under directions of regulatory or statutory authorities. Both the parties shall comply with the provisions of DPDP Act, 2023 and other applicable data protection laws.

9. Severability: If any provision of this MoU should be held invalid, illegal or unenforceable, then, in such event, the remainder of the MoU shall still be and continue to be in full force and effect as if such invalid, illegal or unenforceable provision had been deleted from or never included in this MoU.

10. Indemnity: The Company shall indemnify and hold harmless the Bank against all losses, damages, costs, including third-party claims arising from negligence, fraud, misrepresentation, defective equipment, or inaccurate DPRs. Mutual indemnity is limited to confidentiality breaches only.

11. Each of the undersigned represents and warrants to the other Party that they have the power and authority to enter this MoU.



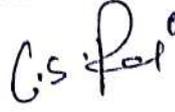
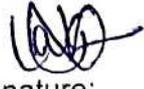
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C. S. Puri
Proprietor

12. **Jurisdiction:** This MoU and any dispute or claim arising out of or in connection with it or its subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of India. Each party irrevocably agrees that the courts of Lucknow, Uttar Pradesh, India shall have exclusive jurisdiction to settle any dispute or claim arising out of or in connection with this letter or its subject matter or formation (including non-contractual disputes or claims arising out of).

13. **Force Majeure:** Neither Party shall be liable for delays or failures caused by events beyond reasonable control (e.g., natural disasters, government actions, strikes, pandemics).

14. **Non-Guarantee of Loan/Subsidy:** Nothing in this MoU constitutes assurance or guarantee of loan sanction, disbursement, or subsidy release. Bank retains sole discretion.

In witness hereof, the Parties hereto have signed this MoU on this day first here in above written.

Signed and delivered by	Signed and delivered by
Punjab National Bank	M/s Pooja Industries
 Signature	 Signature
Name: Mrityunjay	Name: Chandrasen Rai
Designation: Zonal Manager Lucknow (CGM)	Designation: Proprietor
Witness: Sharad Chandra (Chief Manager ZO Lucknow)	Witness: Lakshmikant Verma (Director, LAP Industries Innovations Pvt Ltd.) Mob No : 9452605019
 Signature:	 Signature:



M/s POOJA INDUSTRIES

Proprietor